GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P. Re-organisation - Demerge of Government Bodies – Recommendation of Expert Committee for Demerger of Government Companies/Corporations/Entities - M/s.Textile Park, Pashmylaram, Medak – Accepted – Orders – Issued.

INDUSTRIES AND COMMERCE (PROGRAMME-II) DEPARTMENT

G.O.MS.No. 169 **Dated: 30-11-2017**

Read the following:-

1. G.O.Rt.No.223, Ind & Commerce Department, Dt.30.05.2014.
2. Minutes of 20th Meeting of Board of Directors of Pashamylaram Textile Park, Pashamylaram held on 30.04.2016.
3. Lr.No.3300/TEX.2/2015, Ind.& Com.(Textiles) Dept., Govt., of Telangana, dt:30.04.2015
4. From the Secretary, Expert Committee of Demerger Proposals of IX Schedule Institutions Lr.No.3685/INF(SRC)/2014, DT:22.12.2016
5. From the Director of Handlooms & Textiles and Apparel Export Parks, Government of Telangana, Hyderabad, Lr.Rc.No.1064/2008-Parks, Dt.05.05.2015.
6. From Chairperson, Expert Committee for Approval of the Demerger Proposals of Government Companies/Corporations/Entities in the Schedule IX of A.P.Reorganisation Act 2014, D.O.Lr.No.5614/Expert Committee/2014, Dt.30.04.2015.
7. Govt. U.O.Note No.1589/GAD/SR/ADMP/2017, GA(SR) Dept., Dt:19.09.2017

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Read:

Government in the G.O.1st read above have constituted Expert Committee headed by Smt.Sheela Bhide, IAS (Retd) in order to ensure the equitable apportionment of assets & liabilities of Government Corporations and Companies listed under Schedule – IX as per the statutory requirements of the A.P.Reorganisation Act, 2014.

2. The Government of India under the scheme of Textile Cluster Infrastructure Development Scheme (TCID) has sanctioned a Textile Park for the State in the year 2003-04 to be established in Pashamylaram in Medak District. As required under the scheme and on the instructions of Government of India, the Pashamylaram Textile Park, Pashamylaram, Medak District was registered as Company under Section 25 of Indian Companies Act of 1956. The park is located in Medak District which falls under the exclusive jurisdiction of Telangana Satate after bifurcation of comibined A.P., and therefore the Assets and Liabilities, Investments, Movable Assets etc, created in the park shall belong to the Telangana State only.

3. The Expert Committee met on 16th December, 2016 to discuss the proposal submitted by the Managing Director of M/s.Textile Park, Pashmylaram, Medaka District for the division of employees of the Textile Park and has been informed that as on 2-06-2014 there were no regular/permanent sanctioned posts in the M/s.Textile Park. The Expert Committee took note of the above facts and it concurred with the proposal of Managing Director M/s.Textile park, Pashmylaram, Medak that the issue of division of employees on the rolls does not arise.

(P.T.O)

4. In the reference 4th read above, the Expert Committee has informed that they have examined and approved the resolution of the Board of Directors meeting of Pashamylaram Textile Park held on 30.04.2016 i.e "as per section 53 (1) of A.P. Reorganisation Act, the location and its operation are confined to the State of Telangana only. Hence the demerge is not required"

5. In the reference 3rd read above the Govt., of Telangana State has approved the Demerger Plan and has sent it to Govt., of A.P for its approval.

6. Accordingly, Government after careful examination of the matter, hereby accept the recommendation of the Expert Committee for Approval of the Demerger Proposals of Government Companies/Corporations/Entities in the Schedule IX of A.P.Reorganisation Act 2014 that M/s.Textile Park, Pashmylaram, Medak District need not go for demerger as per the provisions of Andhra Pradesh Reorganisation Act, 2014.

7. The Commissioner, Handlooms & Textiles, A.P.Yerrabalem shall take necessary action in accordingly in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.SRINIVAS SRINARESH
SECRETARY TO GOVERNMENT

To
The Commissioner, Handlooms & Textiles,
A.P.Yerrabalem, Guntur District.
Industries & Commerce(Textile) Department,
Government of Telangana State, Hyderabad.
The Managing Director, M/s.Textile Park,
Pashmylaram, Medak,
The Director of Handlooms & Textiles, Govt., of Telangana, Hyderabad.
Copy to
The General Administration (SR) Department, A.P., Velagapudi
The P.S to Prl. Secretary to C.M.
The O.S.D to Minister for Handlooms & Textiles,
The P.S to Secretary to Govt. (Handlooms & Textiles), A.P., Velagapudi.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER